

LIBERTY REAL ESTATE PRIVATE LIMITED (PAN-AABCL5521B)

157/2A, Acharya Prafulla Chandra Road, Kolkata-700004

CIN : U45400WB2007PTC117046

Profit and loss statement for the year ended 31st March 2024

Particulars		Refer Note No.	2023-24	2022-23
I.	Revenue from operations	12	10,259,460.00	237,343,659.00
II.	Other income	13	3,205,060.00	1,668,925.00
III.	Total Revenue (I + II)		13,464,520.00	239,012,584.00
IV.	Expenses:			
	Cost of materials consumed	14	6,074,896.00	114,969,007.00
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
	Employee benefits expense	15	2,627,788.00	2,854,108.00
	Finance costs	16	3,555.00	2,183.00
	Depreciation and amortization expense		50,007.00	34,497.00
	Other expenses	17	4,271,340.00	105,354,768.00
	Total expenses		13,027,586.00	223,214,563.00
V.	Profit before exceptional and extraordinary items		436,934.00	15,798,021.00
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax (V - VI)		436,934.00	15,798,021.00
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		436,934.00	15,798,021.00
X	Tax expense:			
	(1) Current tax		136,324.00	4,928,982.55
	(2) Deferred tax			
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		300,610.00	10,869,038.45
XII.	Profit/(loss) from discontinuing operations			
XIII.	Tax expense of discontinuing operations			
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV.	Profit (Loss) for the period (XI + XIV)		300,610.00	10,869,038.45
XVI.	Earnings per equity share:			
	(1) Basic			
	(2) Diluted			

Notes referred above form an integral Part of Balance Sheet

As per our Report of even date

For S C Mondal & Co

Chartered Accountants

For M/s. S. C. MONDAL & CO.

Chartered Accountants

S. C. MONDAL

(CA Subhash Chandra Mondal)

Proprietor

Membership No. 051228

(M. No. 051228)

Firm registration No. 313133E

Date:-02/09/2024

Place:-Kolkata

CUDIN:-24051228BKBEHH1593

Director

Director



LIBERTY REAL ESTATE PRIVATE LIMITED (PAN-AABCL5521B)
157/2A, Acharya Prafulla Chandra Road , Kolkata-700004
CIN : U45400WB2007PTC117046

Balance Sheet as at 31st March 2024.

Particulars	Note No.	2023-24	2022-23
I. EQUITY AND LIABILITIES			
1 <u>Shareholders' funds :</u>			
(a) Share capital	1	2,294,800.00	2,294,800.00
(b) Reserves and surplus	2	74,154,634.00	71,880,414.00
(c) Money received against share warrants			
2 Share application money pending allotment			
3 <u>Non-current liabilities :</u>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
4 <u>Current liabilities :</u>			
(a) Short-term borrowings	3		530,782.00
(b) Trade payables	4	51,500.00	
(c) Other current liabilities	5	4,050,463.00	15,354,984.00
(d) Short-term provisions			
TOTAL		80,551,397.00	90,060,980.00
II. ASSETS			
<u>Non-current assets</u>			
1 (a) <u>Fixed Assets</u>			
(i) Tangible assets	6	162,557.00	133,064.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		2,134.00	2,134.00
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			
2 <u>Current Assets :</u>			
(a) Current investments	7	2,165,860.00	7,500,000.00
(b) Inventories			
(c) Trade Receivables	8	1,770,501.00	2,265,849.00
(d) Cash and Cash equivalents	9	31,665,718.00	25,724,805.00
(e) Short-term loans and advances	10	44,784,627.00	54,435,128.00
(f) Other current assets			
TOTAL		80,551,397.00	90,060,980.00
Notes on Accounts	11		

As per our Report of even date

For S C Mondal & Co

Chartered Accountants
For M/s. S. C. Mondal & Co.
Chartered Accountants
S. C. MONDAL

(CA Subhash Chandra Mondal)

Proprietor

Membership No. 051228

FRN : 313133E

Firm registration No. 0313133E

Date:-02/09/2024

Place:-Kolkata

UDIN:-24051228BKBHEHH1593



Director

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LIBERTY REAL ESTATE PRIVATE LIMITED (PAN-AABCL5521B)
 157/2A, Acharya Prafulla Chandra Road, Kolkata-700004
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List - 01
 Fixed Assets

Depreciation as per IT Act - as on 31/03/2022

	Fixed Assets	Gross Block			Accumulated Depreciation			Disposal / Transferred	Net Block	
		Balance as at 1 April 2023	Additions/ (Disposals)	Balance as at 31 March 2023	Balance as at 1 April 2022	Depreciation charge for the year 2023 2024	Balance as at 31 March 2023		Balance as at 31 March 2024	Balance as at 31 March 2024
1	Computer	59,590	-	59,590	-	23,836.00	-	-	35,754	35,754
2	Laptop	2,925	-	2,925	-	1,170.00	-	-	1,755	1,755
3	C.C. T.V (07.03.16)	5,366	-	5,366	-	1,609.80	-	-	3,756	3,756
4	Furniture	15,702	-	15,702	-	1,570	-	-	14,132	14,132
5	Motor Cycle	49,481	-	49,481	-	9,896.20	-	-	39,585	39,585
6	Air Conditioner	-	79,500	79,500 (DOP-26/01/2023)	-	11,925	-	-	67,575	67,575
Total		133,064	79,500	212,564	-	50,007	-	-	162,557	162,557



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Note 1

Share capital

Share Capital	2023-24		2022-23	
	Number	Amount	Number	Amount
a) Authorised				
Equity Shares of Rs.10 each	250,000	2,500,000	250,000	2,500,000
b) Issued				
Equity Shares of Rs. 10 each	229,480	2,294,800	229,480	2,294,800
c) Subscribed & Paid up				
Equity Shares of Rs. 10 each	229,480	2,294,800	229,480	2,294,800
d) Par value per share		10		10
Total	229,480	2,294,800	229,480	2,294,800

e) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2023-24		2022-23	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	229,480	2,294,800	229,480	2,294,800
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	229,480	2,294,800	229,480	2,294,800

The company has only one class of equity shares and every member has equal voting rights in proportion to the shares held in the event of liquidation the equity share holder are eligible to receive the remaining assets of the company after payment of all preferential amounts in proportion to their shareholding.

f) Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2023-24		2022-23	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Uttam Kumar Kundu	108380	47.00	108380	47.00
Gopal Ghosh	117100	51.00	117100	51.00



Note 2

Reserves and surplus

	2023-24	2022-23	
a. Securities Premium Account			
Opening Balance	19,753,200	19,753,200	
Add : Securities premium credited on Share issue	-	-	
Closing Balance	19,753,200	19,753,200	
b. Surplus			
Opening balance	52,127,214	41,303,286	
(+) Net Profit/(Net Loss) For the current year	300,610	10,869,038	
(-) Land sale	2,500,000	-	
(-) Proposed Dividends			
(-) Interim Dividends			
(-) Income Tax Refund			
(+) Transfer to Reserves	(134,490)	(45,110)	
(-) Advance Tax	-	-	
(-) Self Assesment Tax	-	-	
(-) TDS	-	-	
(-) Income Tax Old O/s.	391,900	-	
Closing Balance	54,401,434	52,127,214	
Total	74,154,634	71,880,414	-

For M/s. S. C. MONDAL & CO.
Chartered Accountants
S. C. MONDAL
Proprietor
(M. No. 051228)
FRN : 313133E



Note 3

Short Term Borrowings

	2023-24	2022-23
(a) Loans repayable on demand		
From banks		
Secured		
Unsecured (Kundu Associates)		
From Directors		
Gopal Ghosh		
Rina Kundu		
Total	-	-

Note 4

Trade Payables

	2023-24	2022-23
Trade payables:		
Acceptances	51,500.00	530,782.00
Other than Acceptances		
Total	51,500.00	530,782.00

Note 5

Other Current Liabilities

	2023-24	2022-23
Advance for Flat Booking	3,670,000.00	6,659,383.00
Advance for Land Sale (Goria Land)		
Provision for Income Tax		
<u>Outstanding Liabilities :</u>		
Audit Fees	45,000.00	65,000.00
TDS	3,500.00	940,000.00
P.Tax	2,350.00	1,560.00
ESI Payment	3,057.00	3,051.00
EPFO Payment	9,905.00	10,747.00
Salary	150,685.00	160,992.00
GST		19,225.00
Director Remuneration		2,535,000.00
Income Tax Provision	165,966.00	4,960,026.00
Total	4,050,463.00	15,354,984.00

Note 7

Inventories

	2023-24	2022-23
Work in Progress	2,165,860.00	7,500,000.00
Total	2,165,860.00	7,500,000.00



For M/s. S. C. MONDAL & CO.
Chartered Accountants
S. C. MONDAL

(Signature)
Proprietor
(M. No. 051228)
FRN

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Note 8

Cash and cash equivalents

	2023-24	2022-23
a. Balance with Banks :		
H.D.F.C. (26658630000038)	1,448,844.00	2,027,173.00
S.B.I.	13,323.50	82,384.00
Ujjivan Small Finance Bank	23,262.50	10,537.00
IDBI Bank	16,280.00	59,814.00
b. Cash In hand	268,791.00	85,941.00
Total	1,770,501.00	2,265,849.00

Note 9

Loans & Advances

	2023-24	2022-23
(a) Advances for Land		
Jayanta Kar (Goria Land Purchase)		(2,500,000.00)
158, S.N Roy Chaudhury Sarani	12,000,000.00	12,000,000.00
Appollo Engineering Co.	867,334.00	867,334.00
Behala Land	300,000.00	300,000.00
12/A/1, Kali Kumar Banerjee Lane	5,262,190.00	2,104,218.00
Nungi Land (Reg. Fees)	12,636,194.00	12,553,253.00
1/1 Jagabandhu Modak Lane (Shovabazar)	500,000.00	
(b) Others Advance to Creditors	100,000.00	400,000.00
(c) Advance to Staff		
(c) Advance to Landlord (Liberty Flora Garden)		
Total	31,665,718.00	25,724,805.00

Note 10

other current assets

	2023-24	2022-23
Advance Tax	-	1,800,000.00
Security Deposit	2,377,641.00	2,382,441.00
Fixed Deposit	42,001,000.00	49,620,000.00
T.D.S & TCS	405,986.00	240,787.00
Income Tax Payment Old O/S.		391,900.00
Total	44,784,627.00	54,435,128.00

Note 11

	2023-24	2022-23
Opening Balance	19,491.00	19,491.00
Dep. As per Co. Act, 2013		-
Less :- Dept. As per IT Act		-
Deffered Tax @26%		-
Total	19,491.00	19,491.00



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Note 12

Revenue from operations

Particulars	2023-24	2022-23
Sale of Flat and car space	10,259,460.00	237,343,659.00
Total	10,259,460.00	237,343,659.00

Note 13

Other Income

Particulars	2023-24	2022-23
Interest Income	3,202,502.00	1,664,125.00
Other non-operating income	2,558.00	4,800.00
Total	3,205,060.00	1,668,925.00

Note 14

Cost of materials consumed

Particulars	2023-24	2022-23
Opening W.I.P.	7,500,000.00	112,747,967.00
Add: Purchases	740,756.00	9,721,040.00
	8,240,756.00	122,469,007.00
Less: Closing W.I.P.	2,165,860.00	7,500,000.00
Total	6,074,896.00	114,969,007.00

Note 15

Employees Benefit Expenses

Particulars	2023-24	2022-23
Salaries & Exgratia to Staff	2,309,906.00	2,683,545.00
Staff Welfate	226,000.00	
ESI Employer Contribution	28,140.00	30,165.00
EPFO Employer Contribution	63,742.00	140,398.00
Total	2,627,788.00	2,854,108.00

Note 16

Finance costs

Particulars	2023-24	2022-23
Interest expense on:		
(i) Borrowings		
(ii) Trade payables		
(iii) Others	3,555.00	2,183.00
Bank Charges		
Total	3,555.00	2,183.00



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Note 17

Other expenses

Particulars	2023-24	2022-23
Fire Safty Installation With NOC		1,073,144.00
Architectural Fees	195,000.00	
Construction Expenses	38,800.00	4,949,986.00
Office Expenses	119,169.00	18,601.00
Daily Labour Charges		17,896.00
Carriage Inward		
Repairs and maintenance - Others	79,750.00	2,000.00
Legal & Other Consultancy Charges	213,000.00	191,600.00
Directors Salary	1,200,000.00	4,800,000.00
Rates and taxes	63,383.00	
Trade License	2,250.00	
Website Development charges	2,772.00	2,820.00
Courier Charges		
Business Promotion		
Site Expenses	209,650.00	125,777.00
Cost of Land		
Tea & Tiffin	62,229.00	49,555.00
Telephone & Internate Charges	12,070.00	9,724.00
Travelling and conveyance	37,743.00	25,629.00
Printing and stationery	53,018.00	39,405.00
Professional Tax	2,500.00	2,500.00
Brokerage & Commission	126,000.00	1,927,829.00
Advertisement		4,500.00
Donations and contributions	318,501.00	142,000.00
Audit Fees	45,000.00	65,000.00
Landlord Payment	1,000,000.00	
Electricity Charges	53,780.00	
Medical Expenses	20,000.00	
Security Service Charges	19,534.00	210,720.00
Flat Hndover Ceremony Expenses		100,000.00
KMC fees for CC and Other	357,809.00	351,536.00
Rubish Removing Charges		32,100.00
Landlord Payment		91,200,000.00
ROC Filling Fees	15,800.00	11,000.00
Miscellaneous expenses	23,582.00	1,446.00
Total	4,271,340.00	105,354,768.00

